Amendment No. 1 to SB1858

<u>Gresham</u> Signature of Sponsor

AMEND Senate Bill No. 1858

House Bill No. 1756*

by deleting the language after the enacting clause and substituting instead:

SECTION 1. Tennessee Code Annotated, Section 49-3-314(c)(4), is amended by deleting the subdivision and substituting instead:

(4) Notwithstanding any other law to the contrary, if in any fiscal year a local government appropriates funds for education for nonrecurring expenditures, including nonrecurring funds for priority schools, evidenced by a written agreement with the LEA establishing the nonrecurring use of the funds, such funds shall be excluded from this maintenance of local funding requirement and from any apportionment requirement under § 49-3-315(a). Before any such agreement takes effect, it shall be subject to review by the department of education to ensure the nonrecurring nature of the expenditures.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.